

## Volume 19 • Summer/Fall 2010

A publication of  
SC Economics  
for those  
who share  
a passion  
for investing  
in economic  
education.

# FOR what it's WORTH

SCCEE has  
changed its name to  
**SC ECONOMICS.**  
Same organization, new  
and improved name!

### Economic Concepts



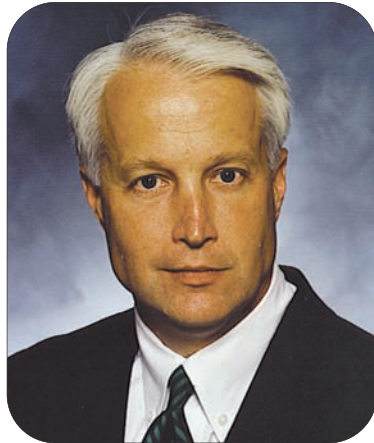
"Producers and Consumers," Jade Watford,  
Grade 2, Pineview Elementary School, Lexington  
School District 2, Patsy Blocker, teacher



"Goods and Services," Cristian Benitez, Grade 5,  
Pomaria Garmany Elementary School, Newberry  
County School District, Cheryl Parr, teacher



"Specialization and Trade," Meghan Pearson,  
Grade 6, Kelly Mill Middle School, Richland County  
School District 2, Diane Gilbert, teacher



## Chuck Garnett, NBSC, heads up SC Economics as new chairman

Chuck Garnett  
Chairman, SC Economics Board of Directors  
President & CEO, NBSC

The South Carolina Council on Economic Education is now doing business as SC Economics. As always, the organization will continue to promote economic literacy and personal finance education in K-12 schools across the state. To do this, SC Economics relies on the experience and leadership of our state's educators and businessmen and women. SC Economics is excited to welcome Chuck Garnett, president and CEO of NBSC as the new chairman. As a banker and businessman of more than 25 years, Garnett is well suited for the position.

Garnett and NBSC have been long time supporters of SC Economics, economic literacy and personal finance skills. Garnett says, "Our children are our future. In order to make them financially responsible young adults, it's important that our teachers have the resources and materials they need to continue to

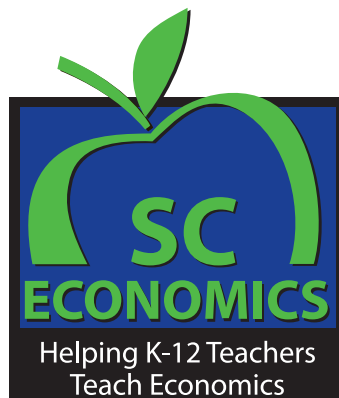
teach economics in the classroom. SC Economics helps them do just that."

Garnett has been a member of the SC Economics Board of Directors since 2007. As chairman, he will serve a two-year term.

"It was unanimous," says SC Economics President Helen Meyers. "We all knew Chuck was the best man for the job. Chuck's professional experience and enthusiasm for economic literacy in the schools is just what we need in our leader."

Garnett stressed that in tough economic times, South Carolina schools need all the help they can get.

"SC Economics supplies teachers and schools with teaching materials, inspiring workshops and excellent programs. I'm proud to help lead this outstanding organization."



# TAKING STOCK

A letter from the SC Economics president

## Dear Friends,

We have many things to celebrate in 2010. If you haven't noticed already, the South Carolina Council on Economic Education is now doing business as SC Economics. We're also excited to have a new board chairman, Chuck Garnett, whose passion for economic literacy is contagious.

But most importantly, SC Economics is excited to be celebrating 35 years in business! I want to personally thank all those organizations, businesses, and individuals who have supported us over the years and have allowed us to fulfill our mission in helping to keep economic literacy and financial education alive in South Carolina's classrooms. With your assistance, we are still thriving today.

With all these great elements taking place, SC Economics is ready to kick off the 2010-2011 school year with a bang! This quarter's newsletter has many helpful tips, workshop announcements and continuing education opportunities that will help you make this your best year yet. I want to specifically point out pages 5 and 9, which showcase two upcoming workshops: *Financial Fitness for Life* for K-12 teachers and *The Right Start* for anyone who is new to or needs a refresher on teaching high school economics. Sign up fast—space is limited. On page 6, we've listed this year's dates of our popular Stock Market Game. If you haven't already done so, don't forget to sign up to play this year's market!

Finally, don't forget to become a fan of SC Economics on Facebook at [www.Facebook.com/sceconomics](http://www.Facebook.com/sceconomics). We're constantly posting information about upcoming workshops and helpful resources. Help us grow our fan base by telling your friends and colleagues to become a fan, too.

Wishing you all a successful school year.

Warm regards,



Helen Meyers, President  
SC Economics



Helen Meyers welcomes your feedback on this publication or on advancing economics education in South Carolina. If you are a teacher and you would like to share ideas in the classroom, contact Helen at **803.777.8676** or [hmeyers@moore.sc.edu](mailto:hmeyers@moore.sc.edu).

## Calendar of Events — Fall 2010

- |   |   |
|---|---|
| <p>Sept 14     <b>Econ Book Club</b><br/>Columbia College Center for Economic Education<br/><i>Animal, Vegetable, Miracle</i> by Barbara Kingsolver<br/>5:30 to 7 p.m. • RSVP Required</p> <p>Sept 16     <b>SC Economics Board of Directors Meeting</b><br/>SC Chamber of Commerce</p> <p>Sept 30     <b>A Conversation with the Chairman</b><br/>Federal Reserve Bank, Charlotte Branch<br/>High School Teachers<br/>For information contact <a href="mailto:karen.davis@rich.frb.org">karen.davis@rich.frb.org</a><br/>or <a href="mailto:yolanda.ferguson@rich.frb.org">yolanda.ferguson@rich.frb.org</a></p> <p>Oct 4        <b>Fall Stock Market Game Begins</b></p> <p>Oct 6-9     <b>CEE/NAEE/GATE Annual Conference</b><br/>Fontainebleau Miami Beach Hotel<br/>Go to <a href="http://www.councilforeconed.org/conference">www.councilforeconed.org/conference</a> for<br/>more information and to register</p> <p>Oct 19      <b>Financial Fitness for Life</b><br/>Workshop for K-12 Teachers<br/>AT&amp;T, Columbia • 8:30 a.m. – 3:30 p.m.<br/>\$50 Stipend/Substitute Reimbursement<br/>6 Credit Renewal Points</p> <p>Oct 22-23   <b>SC Council for the Social Studies</b><br/>2010 Annual Conference • Myrtle Beach Convention Center</p> <p>Oct 26      <b>Financial Fitness for Life</b><br/>Charleston School District • 8:30 a.m. – 3:30 p.m.<br/>\$50 Stipend/Substitute Reimbursement<br/>6 Credit Renewal Points</p> | <p>Nov 5        <b>The Classroom Mini-Economy</b><br/>Workshop for Teachers, Grades 2-6<br/>Consortium for Enterprise Systems Management<br/>Columbia • 9:00 a.m. – 4 p.m.<br/>\$50 Stipend/Substitute Reimbursement<br/>\$50 Start-up Grant<br/>6 Credit Renewal Points</p> <p>Nov 6-9     <b>The Right Start for Beginning Econ Teachers</b><br/>Hilton Garden Inn, Charleston<br/>32 Credit Renewal Points<br/>2 Graduate Credit Hours (optional)<br/><i>Cosponsored by The Foundation for Teaching Economics</i></p> <p>Nov 9        <b>Econ Book Club</b><br/>Columbia College Center for Economic Education<br/>5:30 to 7 p.m. • RSVP Required</p> <p>Nov 12      <b>Financial Fitness for Life</b><br/>Workshop for K-12 Teachers<br/>USC Upstate, Spartanburg • 8:30 a.m. to 3:30 p.m.<br/>\$50 Stipend/Substitute Reimbursement<br/>6 Credit Renewal Points</p> <p>Nov 14-16   <b>International AP Economics Conference</b><br/><i>Cosponsored by the Federal Reserve Bank of Richmond and<br/>Powell Center for Economic Literacy</i><br/>Go to <a href="http://www.powellcenter.org/conferences.asp">www.powellcenter.org/conferences.asp</a> for more<br/>information and to register</p> <p>Dec 7        <b>Kid Size Economics, Grades K-5</b><br/>Federal Reserve Bank of Richmond, Charlotte Branch<br/><i>In partnership with the Powell Center for Economic Literacy</i></p> <p>Dec 10      <b>Fall Stock Market Game Ends</b></p> |
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### ETV Stock Market Program featuring the SC Young Entrepreneur Award winners

Channel 2 • 8:30 to 8:45 a.m. • 9 to 9:15 a.m. • Fridays: October 8, October 22, November 5, November 19, December 3

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the Federal Reserve Bank of Richmond.

## FED SPOT With Matt Martin



On July 12, 2010, an exciting event occurred at the Federal Reserve Bank of Richmond. "The Fed Experience", an interactive exhibit that brings our economy to life, opened to the public. Through a variety of lively interactives and simulations, videos, touch-screen technology and real-life scenarios, "The Fed Experience" allows visitors to explore the growth of living standards, learn about the importance of price stability and understand the Federal Reserve's role in the economy and connection to "Main Street America."

President of the Fifth District, Jeff Lacker says, "An exciting part of our exhibit is the opportunity to improve financial literacy." There is no charge to visit "The Fed Experience" which is open weekdays from 9:00 a.m. to 4:00 p.m., except for federal holidays. Visitors, especially groups of six or more, are encouraged to register in advance. More information on visiting is available at [www.thefedexperience.org](http://www.thefedexperience.org). The target age is middle school, however, all students and the public are invited to come and learn. The website also provides classroom tools for teachers.

Our new exhibit is an outward manifestation of some other changes in the way we reach out to the community. As of January 1, 2010, our public programs, including Economic Education, belong to a newly organized Outreach department with a goal of building and growing mutually beneficial teaching and learning relationships in our region that enhance the understanding and resilience of the financial system and the economy. However, we will still work closely with valued partners like SC Economics to deliver economics education. Earlier this year, SC teachers participated in our 'Kidsize and Midsize' workshops, economic education lessons for elementary and middle school. Our staff participated in the SC Business and Education Summit in July, presenting a personal finance lesson, "The Money Circle." A Building Wealth workshop was presented at the SC Association of Family and Consumer Sciences Conference earlier in the year and we partnered with SC Economics on a 'Kids and Money' workshop in July.



THE FEDERAL RESERVE BANK OF RICHMOND  
RICHMOND • BALTIMORE • CHARLOTTE

Matt Martin is the senior vice president in charge of the  
Charlotte Branch of the Federal Reserve Bank of Richmond (Fifth District).

### Juanita Smith gets a day-in-the-life of a New York stock broker

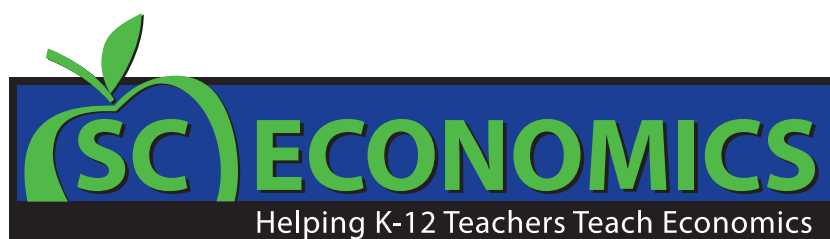
When Juanita Smith, SC Economics E.L.I.T.E. teacher and a curriculum resource teacher at Greer High School in Greenville County School District, stood on the floor of the New York Stock Exchange (NYSE) to watch soccer superstar Landon Donovan ring the closing bell, she was simply fascinated. After a five-day teacher workshop that took place inside the NYSE, she had a wealth of knowledge about the securities market, including its history, how it operates, and who helps run it.

"Before the NYSE Workshop, I didn't know much about how our securities exchange system worked," Smith admits. "This workshop was very informative. Not only did we get to meet with the CEO of the Stock Exchange Duncan Niederauer, but we also got to walk around the floor of the NYSE while it was in operation. It was incredible to see how it all worked in real life."

The NYSE Workshop is hosted by the U.S. Securities and Exchange Commission's Office of Investor Education and Advocacy. Each year it provides teachers and educators from around the nation the opportunities to learn more about the financial marketplace and its importance in their lives and the global economy.

"I'd recommend this workshop to any teacher or educator who wants to know more about our nation's financial operations. I plan to take back the materials and information I learned and share it with the teachers at my school," adds Smith.

If you're interested in attending this workshop next summer, visit [www.nyse.com](http://www.nyse.com) and click on "About Us" and then "Education" and then "Outreach Programs."



CELEBRATING 35 YEARS WITH A NEW NAME

## SCCEE is now doing business as SC Economics

The year was 1975. Bellbottoms and big hair were in style, and so was economics. The subject was emerging as a vital and mandatory subject to teach in the classroom. The rising need for economic education led to the formation of the South Carolina Council on Economic Education (SCCEE).

Thirty-five years later, the economic education organization is still thriving, and now has a new name, SC Economics. The name change came about in early 2010 after the organization's board of directors determined it needed a more modern—and simpler—moniker.

"The updated name is part of our celebration of 35 years in business," says Helen Meyers, SC Economics president.

Even though it's sporting a new name and look, SC Economics still has the same mission it established 35 years ago, which is to provide teachers with continuing education in economics and personal finance and to help young people learn to think, choose, and function successfully in a changing and challenging global economy.

SC Economics believes that economic literacy will:

- Increase the high school graduation rate, which in turn will increase South Carolina's per capita income.
- Increase South Carolina's knowledge-based workers, which will increase the success of our state's economic development efforts.

To learn more about SC Economics, visit [www.sceconomics.org](http://www.sceconomics.org).

### The Council for Economic Education welcomes a new president



The Council for Economic Education (CEE) announced in April that Nan Morrison is its new president and chief executive officer. The Council on Economic Education is a leading international economic education organization, with which SC Economics is affiliated.

The Council commented that Morrison is fundamentally aware of the critical importance of economic and financial literacy in the lives of our nation's young people. Morrison is a graduate of Harvard Business School and Yale University and has a passion for education and the mission of the CEE.

"I am thrilled to be joining this great organization which has achieved so much," said Morrison. "One need only to look at today's headlines to see that our mission could not be more timely. An understanding of economics is essential to our ability to make informed decisions as consumers, savers, and citizens. At a personal level, young people need to learn how to make sound financial decisions for themselves and their families."

In addition to its affiliation with the CEE, SC Economics also partners with more than 200 state councils and university-based centers throughout the nation.

When it comes to the **environment,**  
**economics is everywhere**



Annette Wright, North Charleston High School, was inducted into the Royal Order of International Flamingos at the 2010 Institute on the Environment and the Economy by program instructor David Dieterle, Michigan Council for Economic Education president and chief academic officer.

Now, more than ever before, the environment is impacting the global economy on a large scale. Issues such as global warming, the recent Gulf Coast oil spill, and depletion of the earth's natural resources are becoming major market forces on the economy. On June 14 through June 17, the HSBC Institute on The Environment and the Economy was hosted by the Foundation for Teaching Economics in partnership with SC Economics to discuss these particular topics.

"This workshop really opened my eyes as to how natural disasters and the state of the environment can affect our global economy," says participant Annette Wright, a teacher at North Charleston High School.

The four-day institute incorporated hands-on activities, lectures, simulations, and field trips to Fluor's Management Center and Duke Power's "World of Energy" at its Oconee Nuclear Plant.

"It really hit home when we learned about the Gulf Coast oil spill and how it impacted the economy all along the coast," says Wright. "Taking a deeper look at the disaster showed that not only did it effect our ecosystems, but it has made a devastating impact on a fisherman's livelihood, as well as the hotels, beaches and restaurants of that area who make the majority of their income during the summer months."

## Financial Fitness for Life

### National office refreshes K-12 curriculum

The national Council for Economic Education (CEE) has recently revamped the personal finance *Financial Fitness for Life* curriculum for grades K-12. According to CEE, this is the most comprehensive curriculum ever for personal finance education.

The new edition retains the best of what the curriculum has always offered, with expertly written content and instructional plans for active learning. At the same time, CEE

has made improvements that reflect a decade of teacher feedback. In addition to updating content, they have revised the teacher guides in an effort to make them more user-friendly. The new lessons follow CEE's standard structure and feature fewer graphic elements, making them easier to read and use. Extended educational resources are provided on the companion website <http://fffl.councilforeconed.org/>, where teachers can find supplementary lesson activities.

**Teachers, learn how to incorporate financial literacy into your lessons. Plan to attend one of SC Economics' *Financial Fitness for Life* workshops, sponsored by Bank of America.**

**OCTOBER 19**  
AT&T  
Columbia

**OCTOBER 26**  
The Charleston School District Office  
Charleston

**NOVEMBER 10**  
USC Upstate-Spartanburg  
Spartanburg

**Participants receive:**

- Free curriculum
- \$50 teacher stipend/sub reimbursement
- 6 credit renewal points
- Free lunch



To download a registration form for one of the above workshops, go to [www.sceconomics.org](http://www.sceconomics.org) or to schedule a training in your school, call Constance Dyson at 803.777.8676.

### Intensive summer AP Economics course helped teachers become certified

Teachers who enrolled in the two-week Advanced Placement (AP) Economics certification course at Clemson this past July quickly became students on their summer vacation. Participants of the course made the most of their time off by working on their certification to teach AP classes. The State of South Carolina requires all teachers who instruct AP students to be officially certified with continuing education.

"It was an intensive and comprehensive two-week session," says Dr. Dennis Placone, professor emeritus and director of Clemson University Center for Economic Education and instructor of the summer course. "The course involves rigorous classroom learning sessions and online teaching tools."

The course focused entirely on macroeconomics topics. According to Dr. Placone, it touched on everything students will face on their AP test in the spring.

The course took place at Clemson University thanks to funding from the South Carolina Department of Education. Julie McGaha, director of Clemson's AP Summer Institutes, worked on the application for funding.

"As a member of the committee who creates the AP test questions, Dr. Placone has the experience to fully prepare these teachers," says McGaha. "We know when these teachers go back to their schools, they will be completely knowledgeable and ready to prepare their own students for the AP test."



**Become a fan on Facebook at [www.Facebook.com/SCEconomics](http://www.Facebook.com/SCEconomics)**



## Annual awards luncheon honors winning Stock Market Game students and teachers

The hard work of students and teachers who participated in the 2009-2010 South Carolina Stock Market Game™ paid off with an awards luncheon in Columbia. The Stock Market Game is one of SC Economics most popular programs for teachers who want to incorporate economic concepts into their classroom in a fun and interactive way. SC Economics congratulates all those who participated in last year's competition.

### FALL 2009 SOUTH CAROLINA STOCK MARKET GAME WINNERS:

Division	Place	School	Advisor	Portfolio Value
<b>ELEMENTARY SCHOOL</b>				
	1st	Florence Montessori School	Teena Kyer	\$110,276
	2nd	Brockington Elementary School	Seldon Buck	\$106, 145
	3rd	Christ Our King Stella Maris School	Susan Snyder	\$105, 132
<b>MIDDLE SCHOOL</b>				
	1st	Ruffin Middle School	Felecia Harley	\$112,006
	2nd	Ruffin Middle School	Felecia Harley	\$109,805
	3rd	Johnson Middle School	Seldon Buck	\$107,583
<b>HIGH SCHOOL</b>				
	1st	Rock Hill High School	Jennifer Molnar	\$111,945
	2nd	Spartanburg High School	Bruce Woodfin	\$110,318
	3rd	Fort Dorchester High School	Sherri Hancock	\$110,277

### SPRING 2010 SOUTH CAROLINA STOCK MARKET GAME WINNERS:

Division	Place	School	Advisor	Portfolio Value
<b>ELEMENTARY SCHOOL</b>				
	1st	Cross Elementary School	Debbie Reeves	\$113,453
	2nd	Cross Elementary School	Debbie Reeves	\$112,512
	3rd	Fairforest Elementary School	Stephanie Wofford	\$111,127
<b>MIDDLE SCHOOL</b>				
	1st	Ruffin Middle School	Felecia Harley	\$116,752
	2nd	McCants Middle School	David Hymson	\$111,704
	3rd	McCants Middle School	David Hymson	\$111,517
<b>HIGH SCHOOL</b>				
	1st	Orangeburg Wilkinson High	Nic Hamman	\$118,851
	2nd	Fort Dorchester High	Mardonna Qualman	\$118,021
	3rd	Westside High	Lisa Colotto	\$115,086
<b>VOCATIONAL MIDDLE SCHOOL</b>				
	1st	SC School for the Deaf & the Blind	Margaret Tyser	\$102,128
	2nd	SC School for the Deaf & the Blind	Margaret Tyser	\$101,933
	3rd	SC School for the Deaf & the Blind	Margaret Tyser	\$100,528

## Stock Market Game overall winning team celebrates a first-time win for school, students and teacher



**Orangeburg Wilkinson High School Overall Stock Market Game winners**

From left to right: Marilyn Amaker, S.I.F.E.; Erin Perry, team member; Helen Meyers, president SC Economics; Mike Brenan, president BB&T; Nic Hamman, SMG teacher advisor; April Manning, team member; Donna Bair, S.I.F.E.

When Erin Perry, a twelfth-grader at Orangeburg-Wilkinson High School in Orangeburg, teamed up with April Manning to take on the South Carolina Stock Market Game, she never expected to walk away as a state champion.

"Prior to taking part in the competition, we knew very little about the stock market," said Perry in her guest speaker speech at the annual SC Economics awards ceremony. "When April and I started, we had one simple rule: think beyond our competitors."

Perry and Manning were able to take part in this year's Stock Market Game thanks to a sponsorship from Students in Free Enterprise (S.I.F.E.), a program at the Orangeburg-Calhoun Technical College. S.I.F.E. funded the costs involved in playing the game.

"Because of this amazing experience, we now know how risky the stock market is and we are familiar with the challenges that you have to face when buying stock," said Perry. "We are very proud of our accomplishment and we can now see ourselves as future shareholders."

Perry and Manning, with the help of their teacher and advisor Nic Hamman, were the first to win a Stock Market Game state championship for themselves and their school.



## Wando High School takes home second place out of more than 3,000 teams in the Capitol Hill Challenge

It was a wild ride for this year's Stock Market Game (SMG) Capitol Hill Challenge participants. But Wando High School in Mount Pleasant held on to win second place among 3,000 teams nationwide. The Capitol Hill Challenge is a 14-week version of the SMG where teams represent a congressman or senator from their state. The national competition gives top teams a free trip to Washington, D.C., to meet their Member of Congress and tour financial landmarks and national monuments.

Wando High School associate principle Mr. Kim Wilson and the winning team of students, traveled to Washington, D.C., on June 10 and 11 for an awards reception with South Carolina Senator Jim DeMint. The team members included Caitlin Armstrong, Scott Forget and Walker Prince. Their winning portfolio was valued at \$137,558.



Wando High School students Caitlin Armstrong (left), Walker Prince (right), Scott Forget (not pictured) and teacher advisor Ray McGrath (not pictured) were invited to meet South Carolina Senator Jim DeMint (center) after winning second place in the Stock Market Game Capitol Hill Challenge.



Christ Our King Stella Maris team was awarded third place at the elementary level during the Fall 2009 competition. From left to right: Lauren DeMarco, Riley Lutrario, Maya Bolling, Caitlin Maher, Katibeth Blalock, Eva Leach  
Back row: Susan Snyder, teacher and advisor

## Stock Market Game proves to be valuable to students

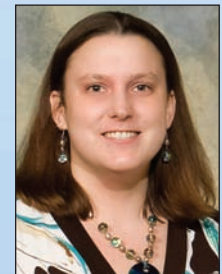
Susan Snyder, 4th grade teacher at Christ Our King Stella Maris School in Mt. Pleasant says she often gets the question from her students, "When will I ever use this in real life?" Snyder found the Stock Market Game to be a perfect example of real-life application for many concepts she teaches, including math, economics and social studies.

"The students incorporate their math skills by figuring out how much their stocks have risen or dropped. They also have to determine if they have enough money in their accounts to purchase a certain stock," she explains. "I love to hear their squeals of delight when I print the standing for the Stock Market Game. My students have enjoyed this so much. They constantly ask me if they can log on the game to see how they are doing. I would recommend the Stock Market Game to any classroom teacher!"

## Teacher Amy Edwards wins the teacher competition of the Stock Market Game for the second year in a row

With an outstanding portfolio value of \$122,546, Amy Edwards, a fourth-grade teacher at Greendale Elementary in Aiken School District, won the 2009-2010 teacher competition of the simulated Stock Market Game. This is the second year in a row that Edwards has won.

So what's her secret to winning? "Research, research, research," says Edwards. "I stress to my students to select stocks that they are familiar with and companies they know. Then I urge them to dig a little deeper to find out more about their companies and their product and/or services offered. I follow my own advice in the teacher competition and make sure I've done my research before playing the game."



Amy Edwards was the first-place winner in the teacher competition of the Stock Market Game.

## STOCK MARKET GAME TEACHER COMPETITION

Teachers, do you have what it takes to be the next winner of the teacher competition of the Stock Market Game? Then sign up now to join in the fun of this year's teacher competition. First-place wins a laptop! There's still time to sign up.

Visit [www.sceconomics.org](http://www.sceconomics.org).

## Mayor's Blue Chip Investors Program receives funding from AT&T South Carolina

Recognizing the importance of financial education for today's students, AT&T is sponsoring the SC Economics Mayor's Blue Chip Investors Program. In April, AT&T presented a check in the amount of \$30,600 to SC Economics.

"It is now more important than ever to support our nation's most valued resource—our youth—particularly those in high school, who will most immediately inherit our economic problems and who will be responsible for implementing long-term solutions," said Pamela Lackey, state president of AT&T South Carolina. "Investing in education is always a smart investment and we are proud to support initiatives such as the Mayor's Blue Chip Investor's Program."

Working in partnership with the SC Conference of Black Mayors, SC Economics developed the Mayor's Blue Chip Investors Program to provide the Stock Market Game learning experience for students living in rural communities. The team in the mayor's community with the best portfolio wins dinner with their mayor and each team member receives \$50 as an incentive to open a savings account.

"We are very grateful to AT&T for its generous donation and support of our mission to educate all the state's students in economic and financial literacy," said Helen Meyers, president of SC Economics.



Anderson Mayor Terence Roberts (far left) and SC Economics Program Director Constance Dyson (fourth from left) congratulate Westside High School Stock Market team members Bryce Rosenbaum and Destinee Johnson (center), and their instructor Lisa Colotto (right) as part of the Mayor's Blue Chip Investors Program

### SC Economics thanks all nine mayors who participated in last year's Blue Chip Investors Program:

- Mayor Terry Wright, Brunson, Hampton 1
- Mayor Samuel Murray, Port Royal, Beaufort
- Mayor Terence Roberts, Anderson, Anderson 5
- Mayor Keith Bailey, Blythewood, Richland 2
- Mayor Vernon Dunbar, New Ellenton, Aiken
- Mayor Leroy Faber, Eastover, Richland 1
- Mayor Jacqueline Heyward, Hollywood, Charleston
- Mayor Silas Seabrooks, Santee, Orangeburg 3
- Mayor Gregory Ginyard, Jenkinsville, Fairfield

## Never too young to succeed

### South Carolina Young Entrepreneurs awarded for keen entrepreneurial spirit



2009-2010 South Carolina Young Entrepreneurs were recognized at the annual Ambassadors of Economic Development Ceremony.

Top row from left to right: Bobby Hitt of BMW; Ben Diebold, Wando High School; Senator Glenn McConnell; Speaker of the House Bobby Harrell; and South Carolina Governor Mark Sanford  
Bottom row from left to right: Jade-Alexis Smiley, Alston Middle School; Kate Brady, Wrenn Middle School; Ashlynn Russo, Rollings Middle School  
Not pictured: Young Entrepreneur Tanner Sarvis, Green Sea Floyds Middle School

Sponsored by the South Carolina Research Authority (SCRA) and SC Launch, the South Carolina Young Entrepreneur Award recognizes creative students from South Carolina who have demonstrated outstanding abilities to be a successful entrepreneur. Last year's winners were recognized at the annual Ambassadors of Economic Development ceremony.

SC Economics congratulates last year's winning Young Entrepreneurs.

#### Kate Brady

Kate's Custom Kups  
Wrenn Middle School  
Grade 7  
Anderson School District 3

#### Ben Diebold

Paintball business  
Wando High School  
Grade 10  
Charleston School District

#### Ashlynn Russo

Charleston Canine Cookies  
Rollings Middle School  
of the Arts  
Grade 6  
Charleston School District

#### Tanner Sarvis

D. Henry Farms  
Green Sea Floyds Middle  
School  
Grade 8  
Horry School District

#### Jade-Alexis Smiley

Precious Jade's  
Alston Middle School  
Grade 7  
Dorchester School District 2



### Nominate a Young Entrepreneur Now!

Do you know students who have what it takes to be a successful entrepreneur? Do they run their own successful business? Want to recognize their entrepreneurialism? SC Economics is now calling for 2010-2011 Young Entrepreneur nominations. For more information or to access a nomination form, go to [www.sceconomics.org](http://www.sceconomics.org) and click on "Young Entrepreneur Award" at the bottom of the home page.



# SC ECONOMICS NEWS FLASH

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## Department of Education approves business teachers to teach high school economics

Beginning July 1, 2010, many business teachers around the state will be approved to teach economics courses in South Carolina public high schools. The change came as part of the South Carolina Department of Education's adjustments to the Required Credentials for Professional Staff Members. Now, the following credentials will be recognized to teach high school economics courses:

- Accounting and Related Business (#44)
- Business and Marketing Technology (#4B)
- Commerce (#40)
- Accounting and Related Economics (#48)
- Business Education (#47)

## The Right Start:

AN INSTITUTE FOR NEW AND BEGINNING TEACHERS OF ECONOMICS

**Teachers, are you in need of a refresher course on your economic concepts? Are you a business teacher who wants to teach high school economics for the first time?**

*Then this workshop is for you.*

This four-day workshop will allow teachers who are new/beginning teachers of economics (three years economics teaching experience or less) to identify and learn basic economic content and develop lesson plans for effectively teaching the high school economics course.

<b>When</b> .....	November 6-9, 2010
<b>Where</b> .....	Hilton Garden Inn – Charleston Airport, North Charleston
<b>Participant Costs</b> .....	Round-trip transportation to and from the meeting site, some meals
<b>Covered Costs</b> .....	Thanks to the Foundation for Teaching Economics, all costs will be covered for participant lodging, registration, materials, and some meals. A \$100 expense honoraria will be paid if lodging is not needed.
<b>Benefits</b> .....	Earn 32 credit renewal points or two graduate credit hours from Florida Gulf Coast University for \$200 payable at the end of the program.

**APPLICATIONS ARE DUE BY OCTOBER 1.** For more details and registration information, visit [www.sceconomics.org](http://www.sceconomics.org) or contact Helen Meyers at [hmeyers@moore.sc.edu](mailto:hmeyers@moore.sc.edu).

## The ABC's of economics

### Workshop shows teachers how to teach economics through children's literature

For teachers who thought economics was limited to charts on supply and demand, think again. SC Economics' recent workshop *Using Children's Literature to Teach Economics and Financial Literacy* demonstrated how economics can be taught through children's literature. The workshop gave participants examples of popular children's books that teach reading, economics and math at the same time.

The workshop was sponsored by The Self Family Foundation with partial funding from the Greenwood Emerald City Rotary Club. It was held



at the Lander Center for Economic Education on May 21. Participants earned six credit renewal points and received two books of lesson plans.

"We're looking forward to continuing to promote economic education programs with SC Economics," says Chuck Stowe, director of External Outreach Initiatives at Lander University. "We're honored that SC Economics worked with the Lander Center for Economic Education to host this outstanding workshop."

# SC Economics Welcomes Ten New Board Members



**Mark Ballew**, Columbia, SC, is the partner-in-charge for Grant Thornton. He has 30 years of public accounting experience serving public and private clients primarily in the healthcare, manufacturing and trucking industries and is active in Grant Thornton's Carolinas and National Industry teams serving these industries. He has served on numerous boards, including the South Carolina Philharmonic and the United Way of the Midlands Tocqueville Society Committee.



**Mike Brennan**, Columbia, SC, is president of BB&T of South Carolina. He served as chairman, president and chief executive officer of the former MainStreet Financial Corporation of Martinsville, Virginia, before it was acquired by BB&T. He is past chairman of South Carolina Bankers Association.



**Dan D'Alberto**, Columbia, SC, is an attorney with Nelson Mullins Law Firm, focusing his practice in the areas of complex business litigation, patent litigation, pharmaceutical litigation, and securities litigation. His practice also includes a variety of negotiation and counseling services. He is a member of the South Carolina Bar.



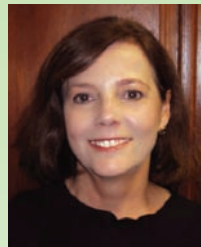
**Alan Kahn**, Columbia, SC, has been the president of Kahn Development Company since 1968. He is also the chairman of M.B. Kahn Construction Co., Inc., which is the United States' 106th largest building firm specializing in industrial, commercial and institutional construction. He has served on the Advisory Board of Directors in the Columbia office of Bank of America since 1970.



**Chris Lindsay**, Columbia, SC, was employed by SCANA Corporation as their local and federal lobbyist for 20 years. In 2001, he retired and started his own lobbying and public relations business, Lindsay & Associates, and works out of offices in Columbia and Washington, DC. He represents a blue ribbon list of clients, including SCANA, AT&T, BMW, SC Bankers Association among others.



**Bill Mahoney**, Columbia, SC, is the president and chief executive officer of the South Carolina Research Authority (SCRA). He brings more than 30 years of technology management and applied systems innovation and leadership to his role at SCRA. SCRA provides services and financial support to over 50 start-up companies within the state.



**Sharon Mann**, Columbia, SC, is the chief financial officer at General Information Services (GIS), which is a national background screening company. She has more than 16 years of experience in finance and accounting and has been with GIS for more than eight years.



**Marilyn Messer**, Greenville, SC, is the senior vice president of human resources at World Acceptance Corporation, one of the largest small-loan consumer finance companies in the United States and Mexico. Prior to her employment with World Acceptance Corp, Messer worked in human resources with Roper Industries in Georgia.

**Kim Perry**, Columbia, SC, is the regional manager and senior vice president of Wells Fargo Advisors. She began her banking career in 1986 in the bond department of South Carolina National Bank. She worked in operations, compliance and sales management. Kim left the firm for two years to start the Broker Dealer for the South Carolina arm of First Citizens Bank. She returned in 2008 as the regional brokerage manager.



**Jerry Stevens**, Greenwood, SC, is the senior vice president and area executive with CapitalBank, where he has been since 1999. Prior to CapitalBank, Stevens was a vice president with NBSC in Columbia and Camden. He has served on numerous boards, including the Young Bankers division of the South Carolina Bankers Association.



# BB&T

## Economic Insights

### BB&T sponsors successful workshops

Thanks to funding from the BB&T Economic Insights program, SC Economics hosted two successful workshops for middle and high school teachers that focused on capitalism and ethics. The two workshops, called *Is Capitalism Good for the Poor?* and *Teaching the Ethical Foundations of Economics*, provided high-quality, standards-based teacher training and curriculum to participants.

"I can't say enough good things about the workshops that SC Economics hosts," says Ricky Blackman, a K-12 instructional teacher in the Clover School District. "These two workshops specifically were highly interactive with extremely detailed lesson plans. They were also easy to implement in the classroom. The value I gained from these two workshops was unprecedented."

*Is Capitalism Good for the Poor?*, an FTE program, was an all-day seminar that used economic reasoning in analyzing the

impact—both real and potential—of capitalist institutions on the well-being of the world's poor. The workshop evaluations reported that 97 percent of workshop participants felt the program gave them important content to use in their classes. Also, 100 percent of participants indicated that the content presented would allow them to be a more effective teacher.

*Teaching the Ethical Foundations of Economics* focused on understanding the important role that ethics and character play in a market economy and how markets influence ethical behavior. Teacher feedback about this workshop included comments such as, "the resource guide and lessons are valuable tools," and "excellent workshop with interesting material that I will share with other teachers at my school."

Funding from BB&T provided both workshops at no cost to teachers.

## CLASSROOM MINI-ECONOMY WORKSHOP

*Teachers, grades 2-6, are your students prepared for the real world?*

*Enroll in the Mini-Economy Workshop to find out how this curriculum can help prepare your students for the future.*

The Mini-Economy helps students apply critical thinking skills through real-world activities such as applying for jobs, running businesses, paying taxes, buying rental properties, and making investments all done right inside the classroom.

Is your curriculum already overcrowded? No worries! The Mini-Economy integrates easily into social studies, math, reading, art, and information technology.

What .....	Mini-Economy Workshop
When .....	Friday, November 5, 2010 (lunch will be provided)
Where .....	Consortium for Enterprise Systems Management in Columbia, SC
Who .....	Teachers, grades 2-6
Costs .....	\$25 refundable registration fee

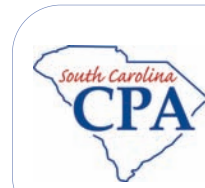
*Earn 6 credit renewal points*

*(The registration fee will be returned to you at the end of the workshop; however, non-attendance will result in the forfeiture of this fee.)*

STANDARDS-BASED TEACHING MATERIALS • \$50 CLASSROOM START-UP FUNDS • \$50 SUBSTITUTE REIMBURSEMENT  
To access the registration form, go to [www.sceconomics.org](http://www.sceconomics.org) and click on the link on the home page.



# Start Saving South Carolina



Start Saving South Carolina is sponsored by the South Carolina Association of CPAs (SCACPA), an organization dedicated to supporting programs that provide financial information people need at each stage of life, from childhood to retirement.

## South Carolina Association of CPAs (SCACPA) Launches Project GED

**Unique program provides basic financial skills to GED candidates**

The South Carolina Association of Certified Public Accountants (SCACPA) is committed to seeing that all South Carolinians have skills to manage everyday financial needs and successfully plan for their future. Achieving financial literacy begins in K-12, but is an evolving, lifelong process. With the education community as its partner, CPAs have the ability to improve the financial habits of the people in communities throughout the state.

### Introducing "Project GED"

Last spring, SCACPA launched "Project GED," in partnership with the South Carolina Department of Education Adult Education Division. The workshop covers four key areas for GED candidates, called "Common Sense for Your Dollars and Cents":

- ➔ 1. Money and Savings
- ➔ 2. Budgeting
- ➔ 3. Debt and Credit: Refund Anticipation Loans, Pay Day Loans and Credit Information
- ➔ 4. Taxes

SCACPA's goal is to canvas the state's 51 GED programs by October 31. CPA volunteers are reaching out to their local schools to schedule presentations this fall. If you would like to arrange for a CPA visit at your school, please contact Katherine Swartz, CAE, member services director at SCACPA ([kswartz@scacpa.org](mailto:kswartz@scacpa.org) or **888.557.4814 ext. 105**).

In addition to Project GED, CPAs are always available for administrator, employee, teacher, parent or student workshops, with presentations providing basic to advanced financial skills. Call Katherine Swartz for more information.

SCACPA catalogs financial literacy resources for both the public and specifically for educators on its web site. Visit [www.scacpa.org](http://www.scacpa.org).

## SC Economics program **Jump On It!** featured in **Rock Hill Herald newspaper**

SC Economics' financial literacy initiative called *Jump On It!* was recently featured in the Rock Hill Herald newspaper by guest columnist, Martha Dial. Dial is a gifted and talented teacher at Hickory Grove-Sharon Elementary School in York County. Her article, *Do you want money-smart kids? Jump On It!*, referred to the SC Economics *Jump On It!* website ([www.sceconomics.org/jumponit](http://www.sceconomics.org/jumponit)) and specifically recommended the Weekday Talking Tips and Helpful Resources as a fun and informative way for parents and children to learn about personal finance.

"These days, kids have lots of wants—whether it's the latest video game, a new pair of shoes, or an i-Pod," says Dial. "As parents, it's our job to teach our children about money and how to use it wisely, especially through concepts of saving and budgeting. *The Jump On It!* website provides many useful resources that parents can use to help teach their children how to be money smart and financially sound."

Dial, one of SC Economics' ELITE teachers (Educational Leaders In Teaching Economics), is the guest columnist at the

Herald for the next year. She will continue to write about economics and financial literacy topics as well as include articles from her students who write about financial decision-making in her class. You can find Dial's next column in the *Rock Hill Herald* the last Thursday of every month in Section B under "Money and Technology."

