

A publication of the South Carolina Council on Economic Education for those who share a passion for investing in economic education.

FOR what it's WORTH

South Carolina Council on Economic Education
EconomicsAmerica

Economics Concepts

To showcase elementary and middle school students' economic knowledge and creativity, SCCEE organized the Economics Concepts Poster Contest. The winners' pictures were printed in SCCEE's Economics Concepts 2004-2005 Calendar.



Alexandra Cooke, 6th grade, Crayton Middle School, Richland School District One



Ali Buck, 7th grade, Lakeside Middle School, Anderson School District Five



Chelsea Pancoast, 7th grade, Pickens Middle School, Pickens School District

2005 Campaign addresses students' economic literacy

Will our youth, as adults, be able to sustain the economic development plans we make today? The 2005 Campaign for Economic Literacy seeks solutions.

The campaign is part of a nation-wide effort by the National Council on Economic Education and state councils to promote and teach economic and financial literacy. Implementing the campaign is the perfect way to kick-off the South Carolina Council's 30th anniversary.

The South Carolina Council on Economic Education, Office of the Attorney General, and Merrill Lynch have already started their work, first by administering the 2004 Survey of Economic Literacy. The state faces a reality check with the results.

The survey examined high school students' familiarity with basic economic principles. They scored 53 percent overall. Interestingly enough, nearly 80 percent of the surveyed students felt relatively sure they could manage their own money.

"The results clearly demonstrate the need to teach young people about economics and personal finance," says South Carolina Attorney General Henry McMaster. "Concepts such as inflation and interest rates are fundamental knowledge for young people to have in order to make effective money management decisions in their future."

Both McMaster and Helen Meyers, SCCEE president, are optimistic that campaign efforts will improve economic understanding to ensure students' future ability to carry out economic development strategies as adults.

"I strongly believe that it begins with our teachers. Building teacher confidence in teaching economic standards will result in students' confidence to put economic knowledge into practice."

— Helen Meyers, SCCEE

The survey also reaffirmed the importance of teaching economic standards throughout a child's school career.

"Although seniors had the highest scores in this survey, students at all grade levels can benefit from economic education," says State Superintendent of Education Inez Tenenbaum. "Students' exposure to economic standards should begin in kindergarten and continue to graduation."

"I'm confident we'll see the positive effects from this campaign a year from now, a decade from now and after. I hope our supporters, teachers and parents will say 'Yes, our students will succeed as responsible, economically literate adults,'" says Meyers.

Here's a look at what's going on:

Book Distribution and In-service Training. With a grant from the National Council on Economic Education and the U.S. Department of Education Office of Innovation and Improvement, SCCEE and the Office of the Attorney General are coordinating an economic book distribution and in-service teacher training. The books and training are offered at no cost to teachers.

The initiative targets elementary and middle schools in the 29 different school districts in the bottom third of the poverty index. As of early March, 30 schools are signed up.

Summits on Economic Literacy. Sponsored by the Charlotte Branch of the Federal Reserve Bank, these regional summits bring together business and educational leaders and others who share a concern about children's economic literacy.

Participants address efficient and effective ways to provide resources to teachers who teach economics and personal finance. The next summit is at Francis Marion University on Thursday, April 28.

Hootie & the Blowfish Take Stock in South Carolina. This on-going program for grades 4-12, allows students to study the securities industry, as well as learn about their state's economic outlook and biggest companies.

Throughout this year, *For What Its Worth* will bring you updates on these programs.

Taking Stock

CEOs are to their businesses, as teachers are to their classrooms. Our teachers and school administrators are the leaders for our school children, even in the realm of economic and business concepts. Whether you are giving a history lesson, teaching a child to read, or introducing a math concept, the basic principles of business and economics can be brought to life in the classroom.

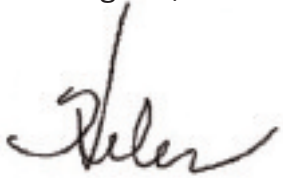
I am extremely honored to bring to our classroom CEOs the first issue of the Council's quarterly newsletter, *For What It's Worth*. This idea has been brewing in my head for two years. Now, I can hold it in my hands and share it with you.

For What It's Worth is a resource for teachers who teach their students to become economically and financially literate and responsible adults. I hope it will bring economics to life, with success stories on students and teachers in our state, dynamic lesson plans, and on-going opportunities for you to increase your knowledge of economics curriculum, and present it to your students in a challenging, but fun way.

Many thanks to the Charlotte Branch of the Federal Reserve Bank and Merrill Lynch for making this newsletter possible. Special thanks also to our other council sponsors, supporters and partners, and to the teachers and education administrators who share a passion for teaching our young people the importance of economics. This publication is for you, South Carolina's greatest resources.

I look forward to any feedback you may have on content, as well as article ideas. Feel free to email me at hmeyers@moore.sc.edu.

Warm regards,



Helen Meyers
President



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Calendar of Events

- April 10-17 **SCCEE hosts two Russian teachers through the National Council on Economic Education's Economics International Program**
- April 22 **Merrill Lynch Presents...** South Carolina Stock Market Simulation Awards Luncheon
Ndogi Lodge, Riverbanks Zoo, Columbia, 11 a.m. to 2 p.m.
- April 26 **Economics Day for High School Economics Students**
Lander University Center for Economic Education
- April 27 **How to Make the Most of Your Retirement Plan**
Francis Marion University Center for Economic Education
Mike Switzer, South Carolina Business Review, ETVRadio
- April 28 **Summit on Economic Literacy**
Francis Marion University Center for Economic Education
- May 11 **Robert Duvall**, National Council on Economic Education President
Guest speaker at The Bastiat Society luncheon, Columbia
- June 7-8 **Financial Fitness Institute**
Charlotte Branch, Federal Reserve Bank of Richmond

Graduate Credit Courses*

- May 30 – June 30 **Teaching Economics in the K-12 Classroom**
Econ 602: Economic Principles and Policies
Charleston Southern University Center for Economic Education
6:00 to 9:45 p.m.
Dr. Mela Wyeth, instructor
3 graduate credit hours
- June 6-30 **Teaching Economics in the K-12 Classroom**
EDU 790: Survey of Macroeconomics
Columbia College Center for Economic Education
Dr. Mona El Shazly, instructor
3 graduate credit hours
- June 13 – July 1 **Teaching Economics in Social Studies Standards in Grades 3-5**
Winthrop University Center for Economic Education
8:30 to 11:30 a.m., Monday - Friday
Dr. Gary Stone, instructor
3 graduate credit hours

*SCCEE covers the cost for most of the tuition. Teachers pay a minimal portion of the tuition and for their books/supplies.

For more information or to register, call the Council at 803.777.8676.

FED SPOT With Jeff Kane

On behalf of the Charlotte Branch of the Federal Reserve Bank, I congratulate SCCEE for celebrating 30 years of success and for its new publication *For What It's Worth*.

Allow me to share with you our financial—and educational—responsibilities at the Fed.

What we do. As the central bank of the United States, the Fed manages the nation's money supply to achieve economic growth, price stability, and high levels of employment. It must maintain a safe and sound financial system through the supervision and regulation of financial institutions.

Implicit in the Bank's mission is that good decision-making, as it relates to the economy, requires informed citizens. That's why economic education and financial literacy is important for our young people. The Fed and SCCEE share a commitment to this.

Promoting economic literacy. The Charlotte Branch offers educational and public service programs



designed to enhance the public's perception of the Bank as a source of information, a service provider and supporter of public interest.

We certainly welcome the opportunity to sponsor events

or workshops and coordinate speaking engagements at schools, businesses and other community organizations that also share a passion for economic education—at any age.

I look forward in each issue of *For What It's Worth* to sharing information on activities at the Fed and the opportunities available to you that will increase economic education and financial literacy in South Carolina.



Jeff Kane is the senior vice president in charge of the Charlotte Branch of the Federal Reserve Bank of Richmond [Fifth District]. A University of Virginia graduate and the son of two educators, Jeff is a champion of economic education.

He serves on the boards on both the South Carolina and North Carolina Councils on Economic Education, Junior Achievement, and the University of North Carolina Belk College Business Advisory Council.

Pat duBois is hooked on economics

No one likes to be considered an elitist, but Pat duBois, a 4th grade social studies teacher at Sedgefield Intermediate in Goose Creek, SC, does not mind. She is one of the Lowcountry ELITE Teachers, a.k.a. Educational Leaders in Teaching Economics.

Three years ago, duBois would have shied away from economics. "I would panic when I heard the word. My first love was social studies, and I thought, I don't want to tackle economics."

DuBois overcame her fear. All it took for her was the ELITE Teacher training, then she herself began training other teachers on how to incorporate economics in to the classroom. The key? Using children's literature to bring economics to life.

"I can teach all of my 4th grade social studies standards through literature," says duBois. "A story gives a child a concrete frame of reference and illustrates the appropriate economic concepts, such as entrepreneurialism and bartering."



Pat duBois, 4th grade teacher at Sedgefield Intermediate, uses *Arthur's Pet Business* to teach the concepts of entrepreneurialism and business risk to her students.

"My students love the approach because it gives the lessons meaning and makes their learning experience real. They'll ask, 'Do you know we're having fun?' This is when you know you're doing something right."

- Pat duBois

By mid-semester, she observes more students reading during free time in class, and developing an interest in actually reading the social studies textbooks.

Some of duBois' favorite books to use include the Addy and Josephina series of books in the American Girls Collection, which introduce the issues of slavery, Westward expansion, and illustrate trade and interdependence. DuBois uses hands-on activities to connect the narrative with the economic lesson, and also has organized a Money Club for her class.

DuBois likes to use the training program *Huffing and Puffing Through Economics: Using Children's Literature to Teach Economics*, which she has taught in her district, for SCCEE and at the Special Education Convention.

DuBois is excited with her success in the classroom and with her training programs. "I'm hooked on this. I hope this teaching approach for both students and teachers will help raise their confidence in learning and teaching economic concepts."

What it takes to be an ELITE Teacher

ELITE Teachers are South Carolina's ambassadors of economic education. As an ELITE, you help other teachers gain knowledge about economic concepts and how to integrate economic activities, based on the South Carolina Social Studies standards, into the core curriculum of the classroom.

Training to become an ELITE Teacher is administered through six university-based Centers for Economic Education: Charleston Southern University, Clemson University, Columbia College, Francis Marion University, Lander University or Winthrop University.

2005 Low Country ELITE Teachers

Berkeley School District

- Pat duBois, Sedgefield Intermediate
- Ric Raycroft, Berkeley School District Social Studies Coordinator
- Vincent Silva, Sedgefield Middle School

Charleston School District

- Lorna Espenshade, CE Williams Middle School
- Mia Gross, Wando High School

Dorchester Two School District

- Scott Coghill, Summerville High School
- Murrie Alice Johnson, Rollings Middle School for the Arts
- Robert Stukes, Fort Dorchester High School

MERRILL LYNCH PRESENTS



Merrill Lynch is an avid supporter of the South Carolina Council on Economic Education and the sponsor of SCCEE's South Carolina Stock Market Simulation®. In each issue of *For What It's Worth*, Merrill Lynch Presents will bring you updates and news on the projects and programs they support.

The Young & the Entrepreneurial

What do four high school students from York, Irmo, Pendleton and Bennettsville, SC have in common? They all received 2005 Merrill Lynch Young Entrepreneur Awards, given to middle and high school students who possess an entrepreneurial spirit to develop and run their own businesses.

Nominated by an advisor or teacher, each student must demonstrate him or herself as a good role model who has figured out how to put "honest" money into their pockets. Young Entrepreneurs take the summer lawn-cutting business or lemonade stand to a whole new level.

They will be recognized at the annual SCCEE Awards Luncheon on Friday, April 22 at the Riverbanks Zoo and will receive a cash prize.



Samuel Hall reaps sweet rewards.

Sweet Rewards. Sixteen-year-old Samuel Hall works year-round at the Bush-N-Vine, his family's 80-acre farm, in York, SC. He tends the produce and even is responsible for growing fresh-from-the-field strawberries during the fall, a fruit typically harvested in the spring.

The York Comprehensive High School junior never thought his love for farming would bring him recognition. "I'm honored," he says. "Not many people are recognized with this award."

Frank Sandifer, agricultural instructor at the Floyd D. Johnson Technology Center and Samuel's FFA advisor says, "I'm tickled to death that he got the award. I'm just glad he's getting the recognition because of all the effort and hard work he puts in to farming."

Samuel hopes to have a career in agriculture. "It's sort of my nature. I've always liked being outside. I don't like being behind a desk," he says.



Krystal Harrell takes womens' accessories to a whole new level.

All that jazz. Krystal Harrell likes to jazz things up. She is a junior at Dutch Fork High School in Irmo, SC, and is already running her own mobile boutique. She sells jewelry, handbags, funky flip-flops and other accessories to her friends, neighbors and the community.

Norma Lynn, Krystal's marketing instructor at Dutch Fork, is quite proud of her student.

"Krystal is an excellent entrepreneur," says Lynn. "She understands how to market her products and determine the pricing the market will bear. She's determined to make her business work."



Oh sew good: Natalie Morris makes customized pocket books.

Power of the purse. Natalie Morris needed a purse to match her dress for the Clemson University Homecoming weekend, so she designed and made her own. At the time, the Pendleton High School sophomore was learning to sew in Teresa Horton's family and consumer sciences class.

"Natalie was making purses made with Kool-Aid packets and placemats for her and her friends. Then she started taking orders from teachers and people in the community," says Horton, who was impressed by Natalie's initiative and nominated her for the Young Entrepreneur award.

Now a junior, Natalie has her pocketbooks for sale at salons, boutiques and other specialty shops throughout the Upstate. Her business continues to thrive.



Stephen Love is a young filmmaker and producer.

Showing the love. While a participant in the Youth Entrepreneur Program (YEP) in 5th grade, Stephen Love learned the importance of owning his own business. He also learned in his Title One Media Literacy class how to

operate a video camera. He caught on quickly and began using an analog video camera to produce videos of family and friends' special occasions. People in Bennettsville, SC began to take notice.

Now this 9th grader at Marlboro County High School is running the video production business Love Scene Productions, filming weddings and other community events. It's a perfect mix of his acquired skills from involvement in YEP, along with his creativity and production talents. He uses the Pinnacle Studio for editing and production.

Eva Chiphe, YEP coordinator, nominated Stephen for the Young Entrepreneur Award.

Call for Entries for Teacher Award

The Big Apple is calling all teachers! Entries are due for the Merrill Lynch Distinguished Advisor Award.

If you are a South Carolina teacher who also is an advisor for a South Carolina Stock Market Simulation team, Merrill Lynch and SCCEE would like to reward you for investing in your students.

Enter the competition to win an expense-paid trip to the New York Stock Exchange Teachers' Workshop. The week-long workshops will be held five times throughout the summer and the winner can choose which one to attend.

The deadline for entry is Thursday, March 31. If you have not yet entered, it is not too late. For more information or to enter, please contact SCCEE at 803.777.8676.

Hootie & the Blowfish Take Stock in South Carolina Update



The fall semester Hootie Stock Program winning team, L to R: Jacob Brewer, Rashad Groves, Tifani Paul, Tyler Sanders and Sharonda Washington.

In 2004, the Council began the pilot program Hootie & the Blowfish Take Stock in South Carolina for students to learn about the securities industry and publicly owned companies that drive the state's economy.



\$109,876. They found the best rate of return from Fluor, Duracell, Tyco and Verizon.

Johnson's second team of Alexis Chester, Claire Dedeaux, Paul Pickens, and Brian Wightman, was ranked ninth overall, with a portfolio valued at \$103,843.

"Children's economic literacy and their future ability to carry out economic development strategies in our communities are important. It's never too early to start teaching young people about the cost and benefit of their decisions," Johnson says.

The team will be recognized at the annual SCCEE Awards Luncheon on Friday, April 22.

To learn more about the Hootie Stock Program, visit www.scarolinams.com.

Why Hootie & the Blowfish?

The band Hootie & the Blowfish has never lost touch with its home state.

In 2000, the band established the Hootie & the Blowfish Foundation.

SCCEE is honored to have received a grant to advance economic literacy in South Carolina, and to show appreciation, the Council named the program after the band.

An off-shoot from the original Stock Market Simulation, student teams are given \$100,000 to invest and trade stocks that are important to South Carolina's economy specifically. In Fall 2004, over 450 elementary, middle, high school and college students participated in the program.

And the winner is...

New Prospect Elementary School's 4th grade team in Anderson, SC. They swept the competition, taking first place in the elementary school division, and first place overall, beating out the older competition of high school and college students. New Prospect's second team also took second place in the elementary division.

Tom Johnson serves as the teams' advisor. The former high school economics teacher knows to let the students do the work and take the risks.

"I simply guide the students through the process. We met every morning to read the business section of the newspaper, talk interest rates, analyze the NASDAQ and decide to trade or not," he explains.

He says the simulation enhanced his students' research, math and decision-making skills, as well as their teamwork. He also noticed that the kids tended to invest in companies familiar to them, such as Tyco, or where their parents work and bank: Hexcel Schwebel and Bank of America.

Team members Jacob Brewer, Rashad Groves, Tifani Paul, Tyler Sanders, and Sharonda Washington had the best stock portfolio of

Hootie Stock Bites

Did you know that all the Beano® in the world is manufactured in Aiken, SC? Check out these tidbits on companies in our state, and share them with your students.

FLUOR

Fluor (FLR)

At-a-glance

Who is Fluor?

Global engineering and construction company

Company headquarters: Greenville, SC

Number of employees: 1,650

Sector: Capital Goods

Industry: Construction Services

Stock Bite: The Greenville Fluor employees are working with the U.S. government to rebuild Iraq's infrastructure. Some of their projects include designing and building water treatment and waste treatment facilities, power generation facilities and land fills.



Duracell (G)

At-a-glance

Who is Duracell? Manufacturer of alkaline batteries

Parent company: Gillette

Plant location: Lancaster, SC

Number of employees: 575

Sector: Consumer non-cyclicals

Industry: Personal & household products

Stock Bite: For the last 29 years, the Lancaster plant has been manufacturing all the AA Duracell batteries for the U.S. market.

tyco

a vital part of your world

Tyco Electronics Corporation (TYC)

At-a-glance

Who is Tyco? Manufacturer of electrical and electronic connectors and interconnecting devices

Plant locations: Rock Hill and Spartanburg, SC

Number of employees: 500 and 425, respectively

Sector/Industry: Conglomerates

Stock Bite: The Rock Hill Tyco plant manufactures electronic connectors for the Sony Play Station, Dell computers, the longbow missile on the Black Hawk helicopter, and the communication satellites used by XM and Sirius radio.

GlaxoSmithKline (GSK)



At-a-glance

Who is GlaxoSmithKline? Pharmaceutical and healthcare company

Plant Location: Aiken, SC

Number of employees: 425

Sector: Healthcare

Industry: Major drugs

Stock Bite: All of the Beano that is sold in the world is manufactured at the plant in Aiken.

SCCEE News Flash: Financial Fitness Institute

**Get pumped up at the K-12 Teachers
Financial Fitness Institute June 7-8
(and earn 13 credit renewal points)**

Your students' financial fitness begins with a good trainer. Get ready for the new school year at this two-day training workshop designed by SCCEE and sponsored by the Charlotte Federal Reserve Bank, the South Carolina Jump\$tart Coalition, Morgan Stanley and the National Council on Economic Education. The workshop will be held at the Charlotte Branch of the Federal Reserve Bank.

This workout will limber you up on financial topics like credit, consumer fraud, bankruptcy and smart borrowing. The Financial Fitness for Life materials you will receive will give you the power to teach personal finance while meeting math, language arts and economics standards.

To register, contact Jeanette Barton at 803.777.8676 or email jbarton@moore.sc.edu.



*The Francis Marion University
Center for Economic Education*

is pleased to announce its inaugural

Summit on Economic Literacy

April 28, 2005 • 10 a.m. to Noon

Palmetto Room, Ervin Dining Hall
Francis Marion University

For more information, call 843-661-4664.

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Economics in Action: Standards in a Sack

During her first year as social studies coordinator for Richland School District 2, Mary Paige Boyce observed the growing need for materials and lesson plans for teaching economics. She developed the Standards in a Sack program to help her teachers use children's literature to teach social studies standards.

Boyce distributes the book-filled sacks and companion lesson plans to any teacher that is interested in the program.

"Standards in a Sack is quite a success. It's given me a chance to get to know the teachers better and meet their needs," says Boyce.

Dr. Sally Catoe, 2nd teacher at North Springs Elementary School, sees Boyce and the program as great resources.

"Whether you are reading about the past or present, written narratives speak to students more than a textbook. Without my prompting, my students will draw connections with other activities in class."

For example, Catoe used the Standards in a

Sack book *How to Make an Apple Pie and See the World* by Marjorie Priceman, which covers the economic concepts of resources, trade, goods and services.

The book traces the origins of each ingredient that goes in to an apple pie. Catoe's students were fascinated to learn that the spice cinnamon came from the bark of a tree in Sri Lanka. Now when her students come across other recipes in class, they want to know where those ingredients come from too.

"They've made the connection. That's what's beautiful about it," says Catoe. "This was beyond what I taught in the lesson, and this shows they really learned it."

If you are interested in coordinating the Standards in a Sack program in your district or school, contact the Council at 803.777.8676.

CENTERSTAGE

CenterStage with Dr. Gary Stone at the Winthrop University Center for Economic Education

Dr. Gary Stone is a man of the world, training teachers on teaching economics at home and abroad. Just as SCCEE was taking root thirty years ago in Columbia, so was the Winthrop University Center for Economic Education. Stone has been the center's director from the beginning.

Since 1975, the Winthrop center has coordinated teacher training and curriculum development for K-12 teachers, in the form of three-week summer graduate courses, in-service programs, and other dynamic formats. Courses are tailored to specific teacher needs such as teaching advanced placement economics or covering state social studies standards used on the PACT exam.

"One of our goals is to give our teachers hands-on experience with what they are learning, such as classroom teaching in front of peers," says Stone. "Another is to have our teachers leave with the 'Three Cs': content, curriculum and confidence."

Stone and the Winthrop center seek to alleviate a prevailing fear among teachers that economics is hard to teach. "Many find the subject threatening. The programs offered here serve to quell that threat," he says.

Stone also teaches teachers outside the United States, administering training programs in Eastern Europe through the National Council on Economic Education. He has taught economics teachers in Slovakia, Belarus, Croatia and Ukraine. Stone also was a co-leader for groups of American teachers involved with NCEE study programs in Russia, Latvia and Lithuania.

"There was a great outpouring and exchange of ideas and insight during these trips. We learned from each other's approaches to teaching economics," recalls Stone. "No matter what, confidence and a clear plan are what's important when it comes to teaching economics to young people."

To contact the Winthrop Center, email Dr. Gary Stone, director, at stone@winthrop.edu

Summits on Economic Literacy

The Winthrop center recently sponsored one of the regional Summits on Economic Literacy, which advocated a call to action for business and education leaders in preparing school children to sustain economic development strategies. For more information on the next summit, which will be held at Francis Marion University on April 28, visit www.sceconomics.org.

A Lesson Plan for you: *How to Make an Apple Pie and See the World*

Lesson Summary: Making an apple pie is usually easy for the young baker, except when the market is closed and no ingredients can be bought. This story will take your students on a journey around the world to find the finest ingredients to make a delicious apple pie.

Concept: Productive Resources

Definition: Productive resources are the natural, human, and capital resources that are used to produce goods and services.

Comprehension / Discussion Questions:

Describe the problem at the beginning of the story.

The ingredients for the apple pie could not be bought because the market was closed.

List all the natural resources and ingredients that were gathered from each country to use in making the pie.

- Italy - semolina wheat
- France - chicken for eggs
- Sri Lanka - bark from the kurundu tree for cinnamon
- England - cow for milk, ocean - seawater for salt
- Jamaica - sugar cane for sugar
- Vermont - apples

After all the natural resources and ingredients were gathered, it was time to make the pie. Identify the capital and human resources needed to produce the pie.

- Human resources - girl
- Capital resources - grinder, bowl, stove, pot, churn stove and pan

Explain why the pie in this book probably tasted better than if the market had been open.

The little girl gathered only the finest ingredients for the pie.

When you go to the store, are the goods you buy sometimes made in other countries?

Yes! Goods produced in many countries are found in our stores.

Do producers in our country sell goods to other countries?

Yes! Our goods are sold to people all over the world.

Extra Credit: What do we call goods that we buy from other countries?

Imports

What do we call goods that we sell to other countries?

Exports

Other Concepts: Natural Resources, Human Resources, Capital Resources, Interdependence, Specialization, Trade and Money

2005 Campaign for Economic Literacy



Economic Development—it's everywhere. *May we suggest you to...*

Economic development committees and strategic plans abound throughout South Carolina. Pull up a seat to the committee table and put a kindergarten child in that chair. *Ask yourself...*

Will today's five-year-old student know the definition of per capita income as a young adult in the year 2020?

Will that young adult know how to engage successfully in the American market economy?

Raise the profile for economic literacy...

Help us build AWARENESS that economic literacy is crucial to our individual, state and national well-being. SUPPORT the Council's training programs that are offered at no cost to teachers.

Are you thinking in terms of preparing youth to sustain these plans?

But...

South Carolina's New Economy...Raising the Per Capita Income...Team South Carolina...The Palmetto Institute...Industry Clustering Initiative...South Carolina Chamber of Commerce Competitiveness Council...Public/Private Partnerships for Entrepreneurship...State, County, Municipal and Community Economic Development Boards, Corporations and Committees...

Why Teach Economics?

It is critical that children are taught basic economic concepts at an early age, at home and at school. Here are a few reasons why.

- The costs of being unbanked. There are more than 10 million American families who lack basic checking or savings accounts.
- Inordinate credit card and household debt.
- The challenge of wealth building.
- The lack of retirement savings.

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